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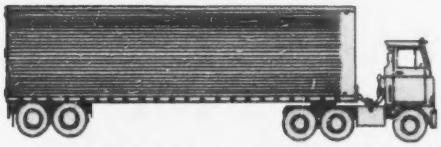

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS, INC. 1616 P STREET, N.W. WASHINGTON, D.C. 20036 (202) 797-5390

TONNAGE INDEX INCREASES IN JULY

General freight carrier tonnage increased 2.3 points in July, 1984 from June, 1984 according to the ATA Truck Tonnage Index. At a level of 145.3(p) with 1967=100, the July tonnage is 1.6 percent above June's 143.0(r). The current month's volume is 5.6 points (3.7 percent) below the tonnage level in July, 1983.

The actual tons reported by motor carriers in the ATA survey decreased from 7.75 million tons in June to 7.14 million tons in July, 1984. Actual tons decreased 7.9%. Adjustments for variations due to seasonality and the number of working (trading) days increased the July index level to 145.3(p).

From June to July, 1984, Industrial Production increased 0.9% compared to the adjusted general freight tonnage index increase of 1.6%.

These findings were announced today by the American Trucking Associations, Inc. (ATA) Statictical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link wnich, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JULY 1984

1967 = 100

	JULY 1984	JUNE 1984	MAY 1984	JULY 1983	Monthly % Change 6/84 / 5/84	Monthly % Change 7/84 / 6/84	Yearly % Change
Tonnage Index (adjusted)[1]	145.3p	143.0r	144.0f	150.9f	-0.7	+1.6	-3.7
Tonnage Index (unadjusted)	137.6p	149.4r	148.2f	139.9f	+0.8	-8.0	-1.6
Industrial Production Index[2] (total)	165.6	164.1	162.8	149.7	+0.8	+0.9	+10.6
Manufacturers (total)	166.9	165.3	164.2	150.6	+0.7	+1.0	+10.8
Non-durable	181.8	181.1	179.7	170.6	+0.8	+0.4	+6.6
Durable	156.7	154.4	153.4	136.8	+0.7	+1.5	+14.6
Retail Store Sales Index[2] (adjusted)	441.6	445.6	442.8	404.8	+0.6	-0.9	+9.1
Producer Price Index[3] (unadjusted)	292.6	291.2	291.5	285.7	-0.1	+0.5	+2.4
Consumer Price Index[4] (unadjusted)	311.7	310.7	309.7	299.3	+0.3	+0.3	+4.1
Tonnage Reported by 186 Carriers in July 1984 (000 tons)	7,138	7,750	n.a.	6,268	n.a.	-7.9	+13.9

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1979	1980	1981	1982	1983	1984
January	192.4	164.6	153.1	129.7	127.1	144.8
February	198.8	157.1	152.8	133.0	126.2	139.6
March	203.1	157.5	152.9	129.8	127.8	142.3
April	144.1	150.6	152.8	131.3	130.2	146.8
May	190.4	142.8	153.0	130.9	134.0	144.0
June	185.8	139.4	151.1	131.0	135.9	143.0r
July	185.1	134.7	150.7	128.7	150.9	145.3p
August	175.8	141.1	146.9	131.3	138.9	
September	173.8	145.3	143.4	128.5	139.4	
October	172.5	148.0	140.1	125.2	138.7	
November	172.2	151.1	136.7	122.4	139.3	
December	168.7	154.2	130.7	124.9	142.4	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1982	131.1	130.8	131.4	130.7	131.1	130.2	130.3	129.5	128.3	125.4	124.2	124.8
1983	126.1	127.0	128.2	130.7	133.4	140.3	141.9	143.1	139.0	139.1	140.2	142.2
1984	142.3	142.2	142.9	144.4	144.6r	144.1p						

The moving average aids in smoothing out less significant monthly variations.